

Teachers Refresher Course Committee

Income and Expenditure NoE Forecast 2019 5+7

	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
Income from Activities													
MoE Contracts	-	-	174,250	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	334,250
Course Fees	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Received	8	30	8	8	8	24	24	24	24	24	24	24	144
Sundry Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Income from Activities	8	30	174,258	20,008	20,008	20,024	20,024	20,024	20,024	20,024	20,024	20,024	334,394
Expenses													
NoE Expenses													
Establishment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	5,000
Koha catering	-	-	65	-	-	1,667	1,667	1,667	1,667	1,667	1,667	1,664	15,000
Network meeting (Subject assoc	-	-	-	109	881	1,000	2,000	1,000	1,000	1,000	1,000	1,000	12,000
Resources	-	-	-	-	-	1,667	1,667	1,667	1,667	1,667	1,667	1,664	15,000
Total MoE Expenses	-	-	65	109	881	4,334	5,334	4,334	4,334	4,334	4,334	4,328	47,000
Total Direct Costs	-	-	65	109	881	4,334	5,334	4,334	4,334	4,334	4,334	4,328	47,000
Surplus Before Overheads	8	30	174,193	19,899	19,127	15,690	14,690	15,690	15,690	15,690	15,690	15,696	287,394
Overheads													
ACC	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounting Fees	-	1,270	995	555	1,155	122	750	-	250	-	500	1,000	7,050
Advertising & Publicity	-	-	-	-	-	-	-	-	-	-	-	-	-
Audit Fees	-	-	-	-	-	-	-	-	-	-	-	3,125	3,125
Bank Charges	24	-	-	9	-	-	6	-	-	6	-	-	41
Bad Debts Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Cleaning	54	-	75	2	73	36	39	36	39	36	39	36	449
Computer Expenses	85	495	31	27	35	111	73	73	73	73	73	73	866
Contingency - Overheads	-	-	-	-	-	100	100	100	100	100	100	100	1,200
Depreciation	132	132	132	132	132	132	132	132	132	132	132	132	1,584
Electricity	45	71	-	64	68	45	45	45	45	45	45	45	647
General Expenses	-	-	-	-	-	35	10	10	10	10	10	10	145
Governance	-	-	-	91	114	1,056	33	33	33	33	33	33	1,419
Insurance	-	-	-	619	-	-	-	-	-	-	-	-	675
Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Lease Expenses	35	35	23	23	23	23	23	23	23	23	23	22	276
Loss on Disposal	-	-	-	-	-	-	-	-	-	-	-	-	-
Office Supplies	36	1	-	20	-	50	50	50	50	50	50	50	600
Printing, Post & Stationery	25	199	193	(105)	7	40	40	54	40	40	40	40	495
Recruitment	-	2,818	-	-	-	-	-	-	-	-	-	-	-
Rent	1,307	1,307	1,307	1,307	1,306	1,306	1,306	1,306	1,306	1,306	1,306	1,306	15,678
Repairs & Maintenance	-	-	-	-	26	50	50	50	50	50	50	75	650
Salaries	2,427	6,894	12,737	17,359	12,694	13,876	19,214	12,825	12,825	12,825	12,825	12,825	149,031
Staff Development	-	-	-	-	-	185	-	-	180	-	-	200	750
Staff Travel	-	3	768	1,048	288	2,708	2,708	2,708	2,708	2,708	2,708	2,712	29,792
Strategic Reviews	-	-	-	-	-	-	-	-	-	-	-	-	-
Telephone	176	150	302	406	190	196	196	196	196	196	196	196	2,319
Website	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Overheads	4,346	13,375	16,563	21,557	16,111	20,071	24,775	17,641	18,060	17,633	18,130	21,980	216,792
Net Surplus/(Deficit)	(4,338)	(13,345)	157,630	(1,658)	3,016	(4,381)	(10,085)	(1,951)	(2,370)	(1,943)	(2,440)	(6,284)	70,602