

**Balance Sheet [Last Year Analysis]**

June 2019

		This Year	Last Year
1-0000	Assets		
1-0010	Current Assets		
1-1100	Cash at Bank	\$446,463.01	\$288,125.88
1-2000	Receivables	\$77,784.24	\$133,473.38
1-3000	Course Prepayments	\$1,686.92	\$42,345.12
1-4000	Course Materials on Hand	\$4,048.61	\$4,174.08
	Total Current Assets	\$529,982.78	\$468,118.46
1-7990	Fixed Assets		
1-8000	Fixed Assets at Cost	\$48,640.05	\$42,683.15
1-8900	Accumulated Depreciation	-\$34,180.00	-\$29,380.00
	Total Fixed Assets	\$14,460.05	\$13,303.15
	Total Assets	\$544,442.83	\$481,421.61
2-0000	Liabilities		
2-0010	Current Liabilities		
2-1000	BNZ Visa	\$22.50	\$1,461.41
2-1999	Accounts Payable	\$17.45	\$28,454.83
2-3000	Income in Advance	-\$356,151.69	\$120,591.35
2-4000	Employee Entitlements	\$19,048.63	\$19,048.63
2-5000	GST	\$33,666.31	\$15,574.32
2-6000	PAYE Tax Payable	\$3,469.17	\$2,586.59
	Total Current Liabilities	-\$299,927.63	\$187,717.13
2-8990	Term Liabilities		
2-9100	Finance Lease - Photocopier	\$0.00	\$2,500.00
	Total Term Liabilities	\$0.00	\$2,500.00
	Total Liabilities	-\$299,927.63	\$190,217.13
	Net Assets	\$844,370.46	\$291,204.48
3-0000	Equity		
3-8000	Opening Equity	\$291,204.48	\$328,574.27
3-9000	Net Surplus/ (Deficit)	\$553,165.98	-\$37,369.79
	Total Equity	\$844,370.46	\$291,204.48

This report includes Year-End Adjustments.