

# Teachers' Refresher Course Committee

## Division Statement of Financial Performance

For the period ending 30-November-2018

Account Name	Current Month Budget	Current Month Actuals	Current Month Variance	Year to Date Budget	Year to Date Actuals	Year to Date Variance
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### Division : NoE

#### Income

##### MoE Contracts

MoE - Networks of Expertise	\$20,000	\$20,000	\$0	\$194,250	\$214,250	\$20,000
Total MoE Contracts	\$20,000	\$20,000	\$0	\$194,250	\$214,250	\$20,000

##### Interest Income

Interest - NoE	\$12	\$8	(\$4)	\$60	\$62	\$2
Total Interest Income	\$12	\$8	(\$4)	\$60	\$62	\$2

#### Total Income

\$20,012	\$20,008	(\$4)	\$194,310	\$214,312	\$20,002
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#### Expenses

##### Networks of Expertise Expenses

Establishment Expenses	\$0	\$0	\$0	\$5,000	\$0	\$5,000
Koha catering	\$1,667	\$0	\$1,667	\$3,334	\$65	\$3,270
Network meeting (Subject	\$1,000	\$881	\$119	\$3,000	\$991	\$2,009
Resources	\$1,667	\$0	\$1,667	\$3,334	\$0	\$3,334
Total Networks of Expertise Expenses	\$4,334	\$881	\$3,453	\$14,668	\$1,055	\$13,613

##### TRCC Office Expenses

Accounting Fees	\$0	\$1,155	(\$1,155)	\$2,792	\$3,975	(\$1,183)
Advertising & Publicity	\$0	\$0	\$0	\$180	\$0	\$180
Bank Charges	\$0	\$0	\$0	\$29	\$33	(\$4)
Cleaning	\$39	\$73	(\$34)	\$189	\$204	(\$15)
Computer Expenses	\$73	\$35	\$38	\$320	\$673	(\$353)
Contingency - Overheads	\$100	\$0	\$100	\$500	\$0	\$500
Depreciation Expense	\$132	\$132	\$0	\$660	\$660	\$0
Electricity	\$45	\$68	(\$23)	\$335	\$247	\$88
General Expenses	\$10	\$0	\$10	\$50	\$0	\$50
Governance	\$33	\$114	(\$81)	\$165	\$205	(\$40)
Insurance	\$0	\$0	\$0	\$675	\$619	\$56
Lease Expenses - PLD	\$23	\$23	\$0	\$115	\$139	(\$24)
Office Supplies	\$50	\$0	\$50	\$250	\$58	\$192
Printing, Postage & Stationery	\$40	\$7	\$33	\$200	\$319	(\$119)
Recruitment	\$0	\$0	\$0	\$0	\$2,818	(\$2,818)
Rent	\$1,306	\$1,307	(\$1)	\$6,530	\$6,533	(\$3)
Repairs & Maintenance	\$75	\$26	\$49	\$275	\$26	\$249
Salaries	\$11,837	\$12,694	(\$857)	\$51,815	\$52,111	(\$296)
Staff Development	\$0	\$0	\$0	\$185	\$0	\$185
Staff Travel	\$2,708	\$288	\$2,420	\$10,832	\$2,107	\$8,725
Telephone	\$196	\$190	\$6	\$941	\$1,225	(\$284)
TRCC Office Expenses	\$16,667	\$16,111	\$556	\$77,038	\$71,952	\$5,086

**Teachers' Refresher Course Committee**

**Division Statement of Financial Performance**

**For the period ending 30-November-2018**

Account Name	Current Month Budget	Current Month Actuals	Current Month Variance	Year to Date Budget	Year to Date Actuals	Year to Date Variance
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**Division : NoE**

<b>Total Expenses</b>	\$21,001	\$16,992	\$4,009	\$91,706	\$73,007	\$18,699
<b>Operating Surplus</b>	(\$989)	\$3,016	\$4,005	\$102,604	\$141,305	\$38,701